



i-minerals inc.  
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## Options Granted / Amended

Vancouver, BC (December 23, 2009) i-minerals inc. (TSX.V:IMA; "i-minerals" or the "Company") has agreed to amend the exercise price of 515,000 outstanding incentive stock options held by employees and consultants to the Company as follows:

Original Grant	Number	Expiry	Original Exercise Price	Amended Exercise Price
March 21, 2007	115,000	March 21, 2011	0.53	0.40
July 31, 2007	120,000	July 24, 2012	0.55	0.40
July 31, 2007	150,000	August 14, 2012	0.55	0.40
October 24, 2007	130,000	October 24, 2012	0.70	0.40

In addition, In accordance with the Company's stock option plan, it has granted to employees, consultants, directors and officers options to purchase a total of 1,400,000 shares at a price of \$0.40 per share for a period of five years. All options vest on grant except for 220,000 options granted for investor relations activities, which pursuant to policies of the TSX that vest in four equal tranches over a one year period.

**i-minerals inc.**

per: "*Roger Kauffman*"

Roger Kauffman,  
President & CEO

Contact:

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Barry Girling

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