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New Residual Clay Processing Offers Excellent Opportunities

Vancouver, B.C. (June 18, 2008) -- i-minerals inc. (TSX.V: IMA) announces that preliminary bench scale testing of residual clays has been completed. Initially, a degritting process was undertaken wherein the residual clay was separated into a feldspar/quartz fraction and a kaolinitic clay fraction. The kaolinitic clay fraction was processed a second time in an effort to separate the kaolin and halloysite fractions. The technique used is a relatively low capital cost process and is a very scalable technique used elsewhere in the processing of residual clays. Samples were sent to Ginn Mineral Technologies, Inc (GMT) for Scanning Electron Microscope (SEM) examination which has indicated favorable initial results that warrant further testing of this separation technique

Subsequently, a process flow sheet has been finalized and the necessary process equipment has been purchased by i-minerals and installed at GMT. Initial trial processing has been completed using a bulk sample of residual clay material sent to GMT in late 2007. Product quality evaluations are currently in progress, and when completed the Company expects to have various products for market development. They will include a kaolin product for which it will explore opportunities in several applications, a halloysite product for testing in nano-composite and other high-tech applications, a potassium feldspar product, and a quartz product that will undergo further testing to determine the level of purity that can be reached as an HPQ. The HPQ product produced from the Kelly's Basin Deposit (see the company's press release of December 20, 2007) was from the unweathered feldspar hosted rock, whereas higher purities may be found in the weathered residual source rock as has been suggested for HPQ source rocks in North Carolina.

With our mine permit application filed and the feasibility study working its way through the final stages of the evaluation process, we are very encouraged by the results from the processing of the residual clays," commented Roger Kauffman, president and CEO of i-minerals. "The residual clays host an outstanding suite of potentially economic minerals and given these clays have been intermittently drill tested over about 1,000 acres the contribution of these clays to our overall business plan is significant."

A. Lamar Long, CPG, is the Qualified Person ("QP") for the Helmer-Bovill project under NI 43-101. He oversees the quality control and quality assurance program and the construction of all samples for metallurgical analysis and reviews all analytical results prior to public release.

i-minerals inc.

per: "*Roger Kauffman*"

Roger Kauffman,
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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

This News Release includes certain "forward looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements look into the future and provide an opinion as to the effect certain events and trends on our business. Forward-looking statements may include words such as "plans," "intends," "anticipates," "should," "estimates," "believes," and similar expressions. These forward looking statements are based upon expectations and entail certain risks and uncertainties. Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. Except as required by law, i-minerals assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.