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US Army Corp of Engineers Approves Wetland Permit Application Public Comment Period Begins

Vancouver, B.C. (August 8, 2008) -- i-minerals inc. (the "Company") (TSX.V: IMA) announces that further to its press release of May 15, 2008 the U.S. Army Corp of Engineers ("USACE"), the lead agency for the permitting process, has accepted the Section 404 Wetland Permit Application ("the Application") and approved the Application for public comment. The Application was submitted May 16, 2008 along with the preliminary National Environmental Policy Act ("NEPA") review for the Helmer Bovill project.

The Application was accepted under application number 2006-640-CO1, having a public notice date of August 7, 2008, with any comments due before the expiry of the 30 day period on September 6, 2008. Following the public comment period and response to substantive comments, the USACE will finalize the authorization of the permit.

"We have engaged some of the leading consultants in their permitting fields whose collective expertise has produced a thorough document," commented Roger Kauffman, president and CEO of i-minerals. "While there remain additional regulatory hurdles for i-minerals to overcome on route to securing a mine permit, we are optimistic that our data and documentation will satisfactorily address most issues and questions. "

A. Lamar Long, CPG, is the Qualified Person ("QP") for the Helmer-Bovill project under NI 43-101 standards. He oversees the quality control and quality assurance program and the selection and preparation of all samples for metallurgical analysis and reviews all analytical results prior to public disclosure

i-minerals inc.

per: "*Roger Kauffman*"

Roger Kauffman,
President & CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release

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